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A BILL FOR AN ACT

To appropriate the sum of \$250,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of funding the Joint Committee on Negotiations, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$250,000, or so much thereof as
2 may be necessary, is hereby appropriated from the General Fund
3 of the Federated States of Micronesia for the fiscal year
4 ending September 30, 1998, for the purpose of funding the Joint
5 Committee on Negotiations. The funds appropriated by this act
6 shall be apportioned as follows:

- 7 (1) Contractual services..... \$185,000
- 8 (2) Operations of the Joint Committee on
- 9 Negotiations for the remainder of fiscal
- 10 year 1998..... 65,000

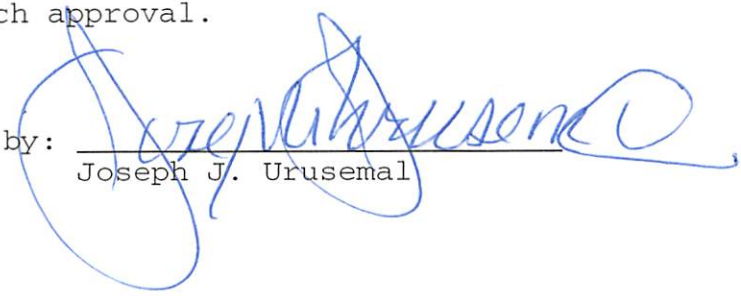
11 Section 2. All funds appropriated by this act shall be
12 allotted, managed, administered, and accounted for in
13 accordance with applicable law, including, but not limited to,
14 the Financial Management Act of 1979. The allottee of the
15 funds appropriated by this act shall be the chairman of the
16 Joint Committee on Negotiations. The allottee of the funds
17 appropriated under this act shall be responsible for ensuring
18 that these funds, or so much thereof as may be necessary, are
19 used solely for the purpose specified in this act, and that no
20 obligations are incurred in excess of the sum appropriated.
21 The authority of the allottee to obligate funds appropriated by
22 subsection (1) of section 1 of this act shall lapse as of
23 February 28, 1999; the authority of the allottee to obligate
24 funds appropriated by subsection (2) of section 1 of this act
25 shall lapse as of September 30, 1998.

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C.B. NO. 10-210

1 Section 3. This act shall become law upon approval by
2 the President of the Federated States of Micronesia or
3 upon its becoming law without such approval.

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5 Date: 2/14/98

Introduced by: 
Joseph J. Urusemal

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