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A BILL FOR AN ACT

To appropriate the sum of \$60,000.00 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of supporting attendance at the 1998 Pacific Regional Educational Conference, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$60,000.00, or so much thereof as
2 may be necessary, is hereby appropriated from the General Fund
3 of the Federated States of Micronesia for the fiscal year
4 ending September 30, 1998, for the purpose of supporting
5 attendance at the 1998 Pacific Regional Educational Conference
6 to be held on Kauai in August of 1998. The funds hereby
7 appropriated shall be allocated among the states as follows:

8	Chuuk.....	\$20,000
9	Kosrae.....	10,000
10	Pohnpei.....	20,000
11	Yap.....	10,000

12 Section 2. All funds appropriated by this act shall be
13 allotted, managed, administered, and accounted for in
14 accordance with applicable law, including, but not limited to,
15 the Financial Management Act of 1979. The allottee of funds
16 appropriated under this act shall be the President, who shall
17 be responsible for ensuring that these funds, or so much
18 thereof as may be necessary, are used solely for the purpose
19 specified in this act, and that no obligations are incurred in
20 excess of the sum appropriated. The authority of the allottee
21 to obligate funds appropriated by this act shall lapse
22 September 30, 1998.

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C.B. NO. 10-236

1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date:

5/13/98

Introduced by:


Joseph J. Urusemal
(by request)

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