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RJM

A BILL FOR AN ACT

To appropriate the sum of \$2,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of funding construction and repair of the Chuuk State International Airport, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$2,000,000, or so much thereof as
2 may be necessary, is hereby appropriated from the General Fund
3 of the Federated States of Micronesia for the fiscal year
4 ending September 30, 1998, for the purpose of funding
5 construction and repair of the Chuuk State International
6 Airport.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in
9 accordance with applicable law, including, but not limited to,
10 the Financial Management Act of 1979. The allottee of the
11 funds appropriated by this act shall be the President of the
12 Federated States of Micronesia or his designee. The allottee
13 shall be responsible for ensuring that these funds, or so much
14 thereof as may be necessary, are used solely for the purpose
15 specified in this act, and that no obligations are incurred in
16 excess of the sum appropriated. The authority of the allottee
17 to obligate funds appropriated by this act shall lapse as of
18 September 30, 1999.

19 Section 3. This act shall become law upon approval by
20 the President of the Federated States of Micronesia or
21 upon its becoming law without such approval.

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23 Date: 5/19/98

Introduced by: Redley Killion
Redley Killion

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