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10-267

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A BILL FOR AN ACT

To appropriate the sum of \$5,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of assisting State hospitals and State-administered public health programs throughout the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$5,000,000, or so much thereof as  
2           may be necessary, is hereby appropriated from the General  
3           Fund of the Federated States of Micronesia for the fiscal  
4           year ending September 30, 1993, for the purpose of assisting  
5           State hospitals and State-administered public health programs  
6           throughout the Federated States of Micronesia, and for other  
7           purposes.


8           Section 2. All funds appropriated by this act shall be  
9           allotted, managed, administered, and accounted for in  
10          accordance with applicable law, including, but not limited  
11          to, the Financial Management Act of 1979. The allottee of  
12          the funds appropriated by this act shall be the President of  
13          the Federated States of Micronesia or the President's  
14          designee. The allottee shall be responsible for ensuring  
15          that these funds, or so much thereof as may be necessary, are  
16          used solely for the purpose specified in this act, and that  
17          no obligations are incurred in excess of the sum  
18          appropriated. The authority of the allottee to obligate  
19          funds appropriated by this act shall lapse as of September  
20          30, 1999.

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1 Section 3. This act shall become law upon approval by  
2 the President of the Federated States of Micronesia or  
3 upon its becoming law without such approval.

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Date: 5/28/98

Introduced by:   
John R. Petewon