

Handwritten initials: JH, WJM

A BILL FOR AN ACT

To further amend title 50 of the Code of the Federated States of Micronesia, as amended, by amending section 205, to change the period of validity of passports from five years to ten years; by amending section 207, to raise the amount of the Passport Revolving Fund from \$40,000 to \$80,000; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 205 of title 50 of the Code of the
2 Federated States of Micronesia is hereby amended to read as
3 follows:

4 "Section 205. Duration of passports. A passport
5 shall be valid for a period of ~~five~~^{ten} years from the
6 date of issuance or renewal."

7 Section 2. Section 207 of the Code of the Federated States
8 of Micronesia is hereby amended to read as follows:

9 "Section 207. Passport revolving fund.

10 (1) There is hereby created and established the
11 Passport Revolving Fund, hereinafter referred to as
12 the 'Fund,' separate from the General Fund of the
13 Federated States of Micronesia and all other funds.

14 (2) The purpose of the Fund is to establish an
15 ongoing revolving fund to allow appropriations for,
16 and revenues from, the issuance and renewal of
17 passports to be used for passport issuance and
18 renewal.

19 (3) All future appropriations for, and revenues
20 received from, the issuance and renewal of passports
21 shall be deposited in the Fund; provided, that at no
22 time shall the total amount of monies in the Fund
23 exceed ~~\$40,000~~^{\$80,000}; and provided further, that any
24 revenues received from the issuance and renewal of
25 passports which would cause the total amount of monies

5940
W'm

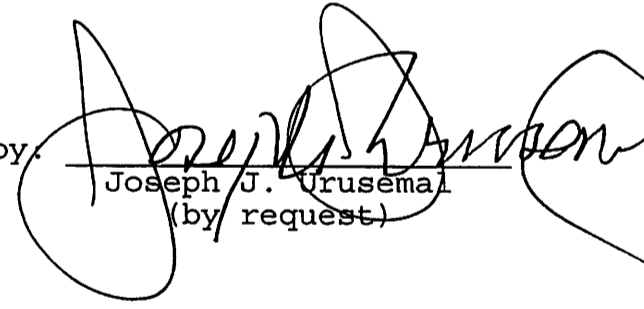
1 in the Fund to exceed \$40,000,000 shall be deposited
2 in the General Fund of the Federated States of
3 Micronesia. Any unexpended monies in this Fund shall
4 not revert to the General Fund nor lapse at the end of
5 the fiscal year.

6 (4) The Fund shall be administered by the Chief
7 of the Division of Immigration and Labor. The Chief
8 shall, not later than thirty days after the close of
9 each governmental fiscal year, submit to the ~~Attorney~~
10 ~~General~~ Department of Justice a complete report of the
11 activities and condition of the Fund for the fiscal
12 year just closed. The ~~Attorney General~~ Secretary
13 shall, within thirty days of receipt of the report
14 from the Chief, forward the report to the President
15 and the Congress of the Federated States of
16 Micronesia.

17 (5) The Public Auditor shall audit the Fund at
18 such times as the Public Auditor deems appropriate.

19 Section 3. This act shall become law upon approval by the
20 President of the Federated States of Micronesia or upon its
21 becoming law without such approval.

22
23 Date: 6/09/98

Introduced by: 
Joseph J. Urusemal
(by request)

24
25