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A BILL FOR AN ACT

To appropriate the sum of \$840,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1999, for the purpose of paying an outstanding debt for the dry-docking of the FSS Constitution and expenses associated with the dry-docking of the MS Caroline Islands, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$840,000, or so much thereof as may  
2 be necessary, is hereby appropriated from the General Fund of  
3 the Federated States of Micronesia for the fiscal year ending  
4 September 30, 1999, for the purpose of paying an outstanding  
5 debt in the amount of \$240,000 for the dry-docking of FSS  
6 Constitution, and the balance for paying expenses associated  
7 with the dry-docking of the MS Caroline Islands.

8 Section 2. All funds appropriated by this act shall be  
9 allotted, managed, administered, and accounted for in  
10 accordance with applicable law, including, but not limited to,  
11 the Financial Management Act of 1979. The allottee of the  
12 funds appropriated by this act shall be the President of the  
13 Federated States of Micronesia, who shall be responsible for  
14 ensuring that these funds, or so much thereof as may be  
15 necessary, are used solely for the purpose specified in this  
16 act, and that no obligations are incurred in excess of the sum  
17 appropriated. The authority of the allottee to obligate funds  
18 appropriated by this act shall lapse as of September 30, 1999.

19 Section 3. This act shall become law upon approval by the  
20 President of the Federated States of Micronesia or upon its  
21 becoming law without such approval

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23 Date: 11/14/98

Introduced by: Joseph J. Urusemal  
(by request)

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