

A BILL FOR AN ACT

To appropriate the sum of \$82,379 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1999, for the purpose of funding a one-time subsidy and start-up cost for the operations of the Micronesian Red Cross Society, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$82,379, or so much thereof as may  
2 be necessary, is hereby appropriated from the General Fund of  
3 the Federated States of Micronesia for the fiscal year ending  
4 September 30, 1999, for the purpose of funding a one-time  
5 subsidy and start-up cost for the operations of the  
6 Micronesian Red Cross Society.

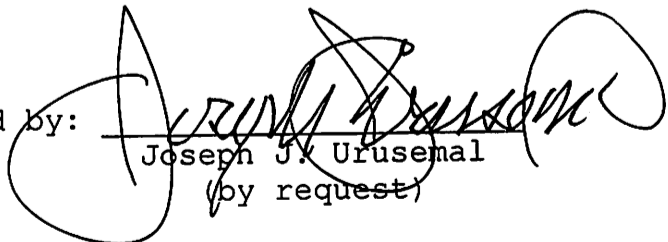
7 Section 2. All funds appropriated by this act shall be  
8 allotted, managed, administered, and accounted for in  
9 accordance with applicable law, including, but not limited to,  
10 the Financial Management Act of 1979. The allottee of the  
11 funds appropriated by this act shall be the Board of Directors  
12 of the Micronesian Red Cross Society, which shall be  
13 responsible for ensuring that these funds, or so much thereof  
14 as may be necessary, are used solely for the purpose specified  
15 in this act, and that no obligations are incurred in excess of  
16 the sum appropriated. The authority of the allottee to  
17 obligate funds appropriated by this act shall not lapse.

18 Section 3. This act shall become law upon approval by  
19 the President of the Federated States of Micronesia or upon  
20 its becoming law without such approval.

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22 Date: 11/23/98

Introduced by:

  
Joseph J. Urusemal  
(by request)

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