

R+D/w+m

A BILL FOR AN ACT

To appropriate the sum of \$650,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1999, for the purpose of supplementing the funds already appropriated for the Micronesian Maritime and Fisheries Academy, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

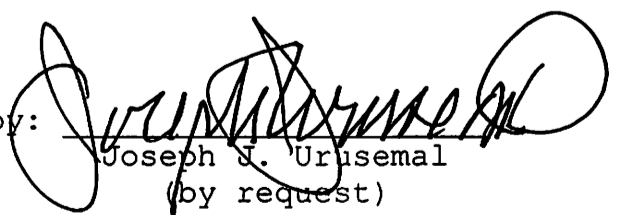
1 Section 1. The sum of \$650,000, or so much thereof as
 2 may be necessary, is hereby appropriated from the General Fund
 3 of the Federated States of Micronesia for the fiscal year
 4 ending September 30, 1999, for the purpose of supplementing
 5 the \$150,000 already appropriated for the Micronesian Maritime
 6 and Fisheries Academy.

7 Section 2. All funds appropriated by this act shall be
 8 allotted, managed, administered, and accounted for in
 9 accordance with applicable law, including, but not limited to,
 10 the Financial Management Act of 1979. The allottee of the
 11 funds appropriated by this act shall be the President of the
 12 Federated States of Micronesia, who shall be responsible for
 13 ensuring that these funds, or so much thereof as may be
 14 necessary, are used solely for the purpose specified in this
 15 act, and that no obligations are incurred in excess of the sum
 16 appropriated. The authority of the allottee to obligate funds
 17 appropriated by this act shall lapse as of September 30, 1999.

18 Section 3. This act shall become law upon approval by
 19 the President of the Federated States of Micronesia or upon
 20 its becoming law without such approval.

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Date: 11/26/98

Introduced by: 
 Joseph J. Urusemal
 (by request)