

TJC
WJM
10-358

A BILL FOR AN ACT

To appropriate the sum of \$2,600,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, for the purpose of providing asphalt road surfacing in the state of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$2,600,000, or so much thereof
2 as may be necessary, is hereby appropriated from the General
3 Fund of the Federated States of Micronesia for the fiscal
4 year ending September 30, 2000, for the purpose of providing
5 asphalt road surfacing in the state of Kosrae.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered and accounted for in
8 accordance with applicable law, including, but not limited
9 to, the Financial Management Act of 1979. The allottee of
10 the funds appropriated by this act shall be the Governor of
11 Kosrae State, or his designee. The allottee shall be
12 responsible for ensuring that these funds, or so much
13 thereof as may be necessary, are used solely for the purpose
14 specified in this act, and that no obligations are incurred
15 in excess of the sum appropriated. The authority of the
16 allottee to obligate funds appropriated by this act shall
17 lapse as of September 30, 2000.

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1 Section 3. This act shall become law upon approval by
2 the President of the Federated States of Micronesia or upon
3 its becoming law without such approval.

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Date: 4/9/89

Introduced by: Claude H. Phillip
Claude H. Phillip