

AN ACT

To further amend Public Law No. 9-153, as amended by Public Law No. 10-22, by amending section 2, as enacted by Public Law No. 10-22, to change the lapse date of funds appropriated for Yap Airport, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 9-153, as enacted by Public Law No. 10-22, is hereby amended to read as follows:

"Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under section 1 of this act shall be the Governor of the State of Yap or his designee. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 1999."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

July 21, 1998

/s/ Jacob Nena  
Jacob Nena  
President  
Federated States of Micronesia