

W+M

A BILL FOR AN ACT

To appropriate the sum of \$98,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, for the purpose of paying expenses associated with the operation of the Rural Development (USDA) office in Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$98,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 2000, for the purpose of paying expenses associated with the
5 operation of the Rural Development (USDA) office in Kosrae.

6 The sum appropriated by this section shall be apportioned as
7 follows:

8	(1) Personnel expenses	\$	57,100
9	(2) Travel		5,500
10	(3) Fixed assets		7,250
11	(4) Consumables		2,550
12	(5) Contractual Services		25,600

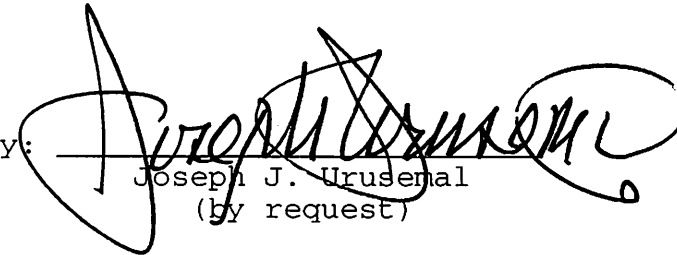
13 Section 2. Allotment and management of funds and lapse date.

14 (1) All funds appropriated by this act shall be allotted,
15 managed, administered, and accounted for in accordance with
16 applicable law, including, but not limited to, the Financial
17 Management Act of 1979. The allottee of the funds appropriated by
18 this act shall be the President of the Federated States of
19 Micronesia or the President's designee. The allottee shall be
20 responsible for ensuring that these funds, or so much thereof as may
21 be necessary, are used solely for the purpose specified in this act,
22 and that no obligations are incurred in excess of the sum
23 appropriated.

24 (2) The authority of the allottee to obligate funds
25 appropriated by this act shall lapse as of September 30, 2000.

1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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5 Date: 7/13/99

Introduced by: 
Joseph J. Urusemal
(by request)

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