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A BILL FOR AN ACT

To amend Public Law No. 11-07 by amending section 2, to extend the lapse date of the funds appropriated for the Micronesian Maritime and Fisheries Academy until September 30, 2000, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 11-07, is hereby
2 amended to read as follows:

3 "Section 2. Allotment and management of funds and lapse
4 date.

5 (1) All funds appropriated by this act shall be
6 allotted, managed, administered, and accounted for in
7 accordance with applicable law, including, but not
8 limited to, the Financial Management Act of 1979. The
9 allottee of the funds appropriated under section 1(1)
10 through 1(4) of this act shall be the President of the
11 Federated States of Micronesia or the President's
12 designee. The allottee of the funds appropriated under
13 section 1(5) of this act shall be the Speaker of the
14 Congress of the Federated States of Micronesia. The
15 allottees shall be responsible for ensuring that these
16 funds, or so much thereof as may be necessary, are used
17 solely for the purpose specified in this act, and that no
18 obligations are incurred in excess of the sum
19 appropriated.

20 (2) The authority of the allottees to obligate funds
21 appropriated by this act shall lapse as of September 30,
22 1999, except for the funds appropriated under section
23 1(4) for the Micronesian Maritime and Fisheries Academy
24 which shall have a lapse date of September 30, 2000."

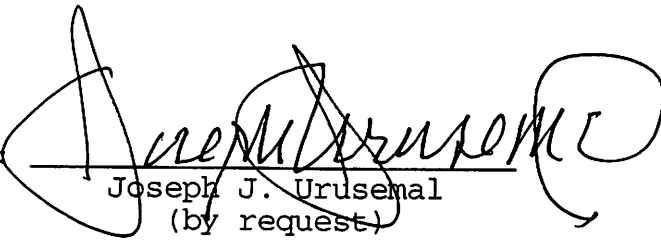
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C.B. NO. 11-72

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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5 Date: 8/02/99

Introduced by 
Joseph J. Urusemal
(by request)

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