

AN ACT

To appropriate the sum of \$111,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, to reappropriate funds which lapsed on September 30, 1999, for COM-FSM State campus construction in Kosrae and Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The purpose of this reappropriation is to provide  
2 funding for construction of State campuses for COM-FSM in the States  
3 of Kosrae and Yap. The original funding of this project under  
4 Public Law No. 10-24, as amended, lapsed on September 30, 1999.

5 Section 2. The sum of \$111,000, or so much thereof as may be  
6 necessary, is hereby appropriated from the General Fund of the  
7 Federated States of Micronesia for the fiscal year ending September  
8 30, 2000, for the purpose of funding the construction of State  
9 campuses of COM-FSM, including furniture and equipment. This  
10 appropriation shall be apportioned as follows:

11	(1) Yap State .....	\$	62,000
12	(2) Kosrae State .....		49,000

13 Section 3. Allotment and management of funds and lapse date.

14 (1) All funds appropriated by this act shall be allotted,  
15 managed, administered and accounted for in accordance with  
16 applicable law, including, but not limited to, the Financial  
17 Management Act of 1979. The allottee of the funds appropriated by  
18 this act shall be the President of the Federated States of  
19 Micronesia. The allottee shall be responsible for ensuring that  
20 these funds, or so much thereof as may be necessary, are used solely  
21 for the purpose specified in this act, and that no obligations are  
22 incurred in excess of the sum appropriated.

1           (2) The authority of the allottee to obligate funds  
2 appropriated by this act shall lapse as of September 30, 2001.

3           Section 4. This act shall become law upon approval by the  
4 President of the Federated States of Micronesia or upon its becoming  
5 law without such approval.

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\_\_\_\_\_, 2000

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Leo A. Falcam  
President  
Federated States of Micronesia

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A BILL FOR AN ACT

To appropriate the sum of \$114,584 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, to reappropriate funds which lapsed on September 30, 1999, for COM-FSM State campus construction in Kosrae and Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The purpose of this re-appropriation is to provide  
2 funding for construction of State campuses for COM-FSM in the States  
3 of Kosrae and Yap. The original funding of this project under  
4 Public Law No. 10-24, as amended, lapsed on September 30, 1999.

5 Section 2. The sum of \$114,584, or so much thereof as may be  
6 necessary, is hereby appropriated from the General Fund of the  
7 Federated States of Micronesia for the fiscal year ending September  
8 30, 2000, for the purpose of funding the construction of State  
9 campuses of COM-FSM. This appropriation shall be apportioned as  
10 follows:

11	(1) Yap State .....	\$	62,584
12	(2) Kosrae State .....		52,000

13 Section 3. Allotment and management of funds and lapse date.

14 (1) All funds appropriated by this act shall be allotted,  
15 managed, administered and accounted for in accordance with  
16 applicable law, including, but not limited to, the Financial  
17 Management Act of 1979. The allottee of the funds appropriated by  
18 this act shall be the President of the Federated States of  
19 Micronesia. The allottee shall be responsible for ensuring that  
20 these funds, or so much thereof as may be necessary, are used solely  
21 for the purpose specified in this act, and that no obligations are  
22 incurred in excess of the sum appropriated.

23 (2) The authority of the allottee to obligate funds  
24 appropriated by this act shall lapse as of September 30, 2001.

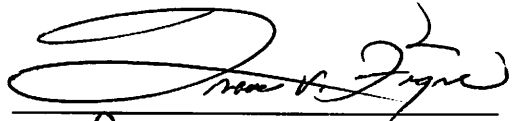
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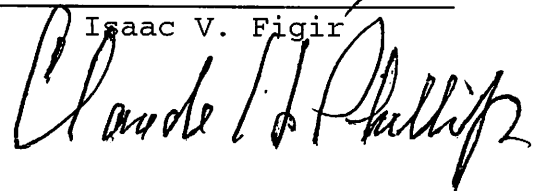
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C.B. NO. 11-89

1 Section 4. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its becoming  
3 law without such approval.

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5 Date: 10/18/99

Introduced by:   
Isaac V. Figir

  
Claude H. Phillip

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