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ELEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1999

C.B. NO.

11-92

A BILL FOR AN ACT

To further amend Public Law No. 9-067, as amended by Public Laws Nos. 9-112, 10-9, 10-100 and 11-25, by further amending section 5, as amended by Public Laws Nos. 9-112, 10-9, 10-100 and 11-25, to change the allottee for Chuuk funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 5 of Public Law No. 9-067, as amended by  
2 Public Laws Nos. 9-112, 10-9, 10-100 and 11-25, is hereby further  
3 amended to read as follows:

4 "Section 5. Allotment and management of funds and lapse  
5 date.

6 (1) All funds appropriated by this act shall be  
7 allotted, managed, administered, and accounted for in  
8 accordance with applicable law, including, but not  
9 limited to, the Financial Management Act of 1979. The  
10 allottee of the funds appropriated by section 1(7) of  
11 this act shall be the Mayor of Polle Municipality or his  
12 designee. The allottee of all other funds appropriated  
13 by section 1 of this act shall be the Governor of Chuuk  
14 State. The allottee of the funds appropriated by  
15 sections 2 and 4 of this act shall be the President of  
16 the Federated States of Micronesia or the President's  
17 designee. The allottee of the funds appropriated by  
18 section 3 of this act shall be the Governor of the State  
19 of Yap. The allottees shall be responsible for ensuring  
20 that these funds, or so much thereof as may be necessary,  
21 are used solely for the purpose specified in this act,  
22 and that no obligations are incurred in excess of the sum  
23 appropriated.

24 (2) The authority of the allottees to obligate funds  
25 appropriated by this act shall lapse as of September 30,

