

AN ACT

To further amend Public Law No. 7-117, as amended, by further amending section 8, as amended by Public Laws Nos. 7-136, 8-20, 8-42, 8-50, 8-81, 8-84 and 8-141, to adjust a lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 8 of Public Law No. 7-117, as amended by Public Laws Nos. 7-136, 8-20, 8-42, 8-50, 8-81, 8-84 and 8-141, is hereby further amended to read as follows:

"Section 8. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsections (1) and (2) of section 1 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under subsection (4)(a) of section 1 of this act shall be the Hall Islands Development Authority. The allottee of the funds appropriated under subsections (4)(b) and (4)(c) of section 1 of this act shall be the Pattiw Social and Economic Development Authority. The allottee of the funds appropriated under subsection (3) of section 1 of this act shall be the Lower Mortlocks Development Authority. The allottees of the funds appropriated

under subsections (1), (2), (3), and (4) of section 2 of this act shall be the Mayors of Lelu, Tafunsak, Malem, and Utwe, respectively. The allottee of the funds appropriated under paragraph (5)(a) of section 2 of this act shall be the Mayor of Lelu. The allottee of the funds appropriated under paragraph (5)(b) of section 2 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under subsection (1) of section 3 of this act shall be the Pohnpei Port Authority. The allottee of the funds appropriated under subsection (2) of section 3 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under section 4 of this act shall be the Governor of the State of Yap. The allottee of the funds appropriated under subsection (1) of section 5 of this act shall be the Pohnpei Transportation Authority. The allottee of the funds appropriated under subsection (2) of section 5 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under subsection (1) of section 6 of this act shall be the Chief Executive Officer of Madolenihmw Municipality, Pohnpei State. The allottee of the funds appropriated under subsection (2) of section 6 of this act shall be the Chief Executive Officer of Kitti Municipality, Pohnpei State. The

allottee of the funds appropriated under section 7 of this act shall be the PWP Development Authority. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 1994, except that the authority of the allottees to obligate funds appropriated by section 2 and section 4 of this act shall lapse as of September 30, 2000."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

_____, 1999

Leo A. Falcam
President
Federated States of Micronesia