

AN ACT

To further amend Public Law No. 9-067, as amended by Public Laws Nos. 9-112, 10-9 and 10-100, by further amending section 5, as amended by Public Laws Nos. 9-112, 10-9 and 10-100, to change the allottee for Chuuk funds, to change the lapse date for such funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 5 of Public Law No. 9-067, as amended by Public Laws Nos. 9-112, 10-9 and 10-100, is hereby further amended to read as follows:

"Section 5. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by section 1 of this act shall be the Mayor of Polle Municipality or his designee. The allottee of the funds appropriated by sections 2 and 4 of this act shall be the President of the Federated States of Micronesia or the President's designee. The allottee of the funds appropriated by section 3 of this act shall be the Governor of the State of Yap. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottees to obligate funds

appropriated by this act shall lapse as of September 30, 1999; PROVIDED, however, that the authority of the allottee to obligate funds appropriated by sections 1 and 3 of this act shall lapse as of September 30, 2000."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

_____, 1999

Leo A. Falcam
President
Federated States of Micronesia