

AN ACT

To further amend Public Law No. 7-93, as amended by Public Laws Nos. 8-9, 8-95, 10-7, 10-89 and 11-15, by further amending section 3, as amended by Public Laws Nos. 8-95, 10-7, 10-89 and 11-15, for the purpose of further extending the lapse date of funds appropriated for State Centers for Continuing Education, to change the allottee for Chuuk State funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 3 of Public Law No. 7-93, as amended by  
2 Public Laws Nos. 8-95, 10-7, 10-89 and 11-15, is hereby further  
3 amended to read as follows:

4           "Section 3. Allotment and management of funds and lapse  
5 date.

6           (1) All funds appropriated by this act shall be  
7 allotted, managed, administered, and accounted for in  
8 accordance with applicable law, including, but not  
9 limited to, the Financial Management Act of 1979. The  
10 President or the President's designee shall be the  
11 allottee of the funds appropriated under this act,  
12 EXCEPT THAT the Chuuk State Commission on Improvement  
13 Projects shall be the allottee for Chuuk State funds  
14 appropriated in section 1 and apportioned in section  
15 2(1). The allottees shall be responsible for ensuring  
16 that these funds, or so much thereof as may be  
17 necessary, are used solely for the purpose specified in  
18 this act, and that no obligations are incurred in excess  
19 of the sum appropriated.

20           (2) The authority of the allottee to obligate funds  
21 appropriated by this act shall lapse as of September 30,  
22 2002."

23

