

AN ACT

To further amend Public Law No. 10-145, as amended by Public Law No. 11-17, by amending section 2 to extend the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 2 of Public Law No. 10-145 is hereby  
2 amended to read as follows:

3           "Section 2. Allotment and management of funds and lapse  
4 date.

5                   (1) All funds appropriated by this act shall be  
6 allotted, managed, administered, and accounted for in  
7 accordance with applicable law, including, but not  
8 limited to, the Financial Management Act of 1979. The  
9 allottee of the funds appropriated by this act shall be  
10 the Secretary of the Department of Transportation,  
11 Communication and Infrastructure. The allottee shall be  
12 responsible for ensuring that these funds, or so much  
13 thereof as may be necessary, are used solely for the  
14 purpose specified in this act, and that no obligations  
15 are incurred in excess of the sum appropriated.

16                   (2) The authority of the allottee to obligate  
17 funds appropriated under section 1 of this act shall  
18 lapse as of September 30, 2001."  
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