

A BILL FOR AN ACT

To amend Public Law No. 11-44 by amending section 3 to change the lapse date for funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 3 of Public Law No. 11-44 is hereby  
2 amended to read as follows:

3           "Section 3. Allotment and management of funds and lapse  
4 date.

5           (1) All funds appropriated by this act shall be  
6 allotted, administered and accounted for in accordance  
7 with applicable law, including, but not limited to, the  
8 Financial Management Act of 1979. The allottee of funds  
9 appropriated by this act shall be the Chuuk State  
10 Commission on Improvement Projects. The allottee shall  
11 be responsible for ensuring that these funds, or so much  
12 thereof as may be necessary, are used solely for the  
13 purpose specified in this act, and that no obligations  
14 are incurred in excess of the sum appropriated.

15           (2) The authority of the allottee to obligate funds  
16 appropriated by this act shall lapse as of [~~September~~  
17 ~~30, 2001~~] September 30, 2005."

