

A BILL FOR AN ACT

Appropriating \$170,000 from the General Fund for the fiscal year ending September 30, 2004, for the purpose of reinstating certain lapsed Public Project funds for Chuuk State Election District #3, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$170,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2004, for the purpose of reinstating the lapsed
5 project funds for Chuuk State Election District No. 3, under
6 Public Law No. 9-100, as amended, such funds shall be used as
7 follows:

- 8 (1) Infrastructure development..... \$ 100,000
- 9 (2) Agricultural crops rehabilitation..... 50,000
- 10 (3) Tourism promotion..... 20,000

11 Section 2. Allotment and management of funds and lapse date.

12 (1) All funds appropriated by this act shall be allotted,
13 managed, administered, and accounted for in accordance with
14 applicable law, including but not limited to, the Financial
15 Management Act of 1979. The funds appropriated under section 1 of
16 this act shall be allotted to and administered by the President of
17 the Federated States of Micronesia, who may suballot such funds on
18 the joint request of the region's Mayors Conference.

1 (2) The allottee of the funds appropriated herein shall be
2 responsible for ensuring that these funds, or so much thereof as
3 may be necessary, are used solely for the purpose specified
4 herein, and shall report back to the Congress on the status of
5 these funds no later than September 30, 2005. The authority of
6 the allottee to obligate such funds shall not lapse until fully
7 expended.

8 Section 3. This act shall become law upon approval by the
9 President of the Federated States of Micronesia, or upon its
10 becoming law without such approval.

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12 Date: 8/30/04

Introduced by: /s/ Sabino S. Asor
Sabino S. Asor

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