

A BILL FOR AN ACT

To further amend Public Law No. 8-100, as amended, by amending section 6 to change the allottee of funds appropriated under subsection (2) of section 1, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 6 of Public Law No. 8-100, as amended by
2 Public Laws Nos. 12-27, 12-44, 12-61 and 12-69, is hereby further
3 amended to read as follows:

4 "Section 6. Allotment and management of funds and lapse
5 date.

6 (1) All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in
8 accordance with applicable law, including, but not
9 limited to, the Financial Management Act of 1979. [~~The~~
10 ~~allottee of the funds appropriated under subsection (2)~~
11 ~~of section 1 of this act shall be the Executive Director~~
12 ~~of the Mortlock Development Commission or his designee.]~~

13 The allottee of the funds appropriated under subsection
14 (3) of section 1 of this act shall be the Northern
15 Namoneas Development Authority. The allottee of the
16 funds appropriated under subsection (4) of section 1 of
17 this act shall be the Southern Namoneas Development
18 Authority. The allottee of the funds appropriated under
19 subsection (5) of section 1 of this act shall be the

1 Pattiw Development Authority. The allottee of the funds
2 appropriated under subsections (1), (2) (6), (7), (8)
3 and (9) of section 1 of this act shall be the Chuuk
4 State Commission on Improvement Projects. The allottee
5 of the funds appropriated under section 2 of this act
6 shall be the Governor of the State of Kosrae. The
7 allottee of the funds appropriated under subsections
8 (1), (3) and (4) of section 4 of this act shall be the
9 Governor of the State of Yap. The allottee of the funds
10 appropriated under subsection (2) of section 4 of this
11 act shall be the President of the College of Micronesia-
12 FSM. The allottee of all other funds appropriated by
13 this act shall be the President of the Federated States
14 of Micronesia or the President's designee. The
15 allottees shall be responsible for ensuring that these
16 funds, or so much thereof as may be necessary, are used
17 solely for the purposes specified in this act, and that
18 no obligations are incurred in excess of the sum
19 appropriated.

20 (2) The authority of the allottees to obligate funds
21 appropriated by this act shall not lapse."
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Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/28/03 Introduced by: /s/ Henry C. Asugar
Henry C. Asugar

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