

A BILL FOR AN ACT

To appropriate the sum of \$2,800,000, from the local revenue in the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2004, for the purpose of funding social and economic development projects in the states, and for other purposes.

1 Section 1. The sum of \$2,800,000, or so much thereof as may
2 be necessary, is hereby appropriated from the local revenue
3 account of the General Fund of the Federated States of Micronesia
4 for the purpose of funding social and economic development
5 projects in the states and is hereby apportioned as follows:

6	(1) Kosrae State	\$ 400,000
7	(a) Statewide projects	200,000
8	(b) Regional projects	200,000
9	(2) Yap State	400,000
10	(a) Statewide projects	200,000
11	(b) Regional projects	200,000
12	(3) Pohnpei State	800,000
13	(a) Statewide Projects	200,000
14	(b) Regional Projects:	
15	(i) Election District No. 1	200,000
16	(ii) Election District No. 2	200,000
17	(iii) Election District No. 3	200,000
18	(4) Chuuk State	1,200,000
19	(a) Statewide Projects	200,000
20	(b) Regional Projects:	

1	(i) Election District No. 1.....\$	200,000
2	(ii) Election District No. 2.....	200,000
3	(iii) Election District No. 3.....	200,000
4	(iv) Election District No. 4.....	200,000
5	(v) Election District No. 5.....	200,000

6 Section 2. Allotment and management of funds and lapse date.

7 (1) All funds appropriated by this act shall be allotted,
8 managed, administered, and accounted for in accordance with
9 applicable law, including but not limited to the Financial
10 Management Act of 1979. The allottee of the funds appropriated
11 under subsections (1), (2) and (3) of section 1 of this act shall
12 be the President of the Federated States of Micronesia. The
13 allottee of the funds appropriated under subsection (4) of section
14 1 of this act shall be the Chuuk State Commission on Improvement
15 Projects, except that the funds appropriated under subsection
16 (4)(b)(iii) of section 1 of this act shall be allotted to the
17 Mayor of Fefan Municipality.

18 (2) The allottees of the funds appropriated herein shall be
19 responsible for ensuring that these funds, or so much thereof as
20 may be necessary, are used solely for the purpose specified
21 herein, and shall report back to the Congress on the status of
22 these funds no later than September 30, 2005. The authority of
23 the allottees to obligate such funds shall not lapse until fully
24 expended.

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Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 1/21/04

Introduced by: /s/ Dohsis Halbert
Dohsis Halbert
(Pohnpei Delegation Chairman)

Roosevelt D. Kansou
(Chuuk Delegation Chairman)

/s/ Claude H. Phillip
Claude H. Phillip
(Kosrae Delegation Chairman)

/s/ Isaac V. Figir
Isaac V. Figir
(Yap Delegation Chairman)

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