

A RESOLUTION

To approve the Agreement on Economic and Technical Cooperation between the Government of the Federated States of Micronesia and the Government of the People's Republic of China, executed on October 10, 2002, in accordance with section 210 of title 54 of the FSM Code.

1       WHEREAS, the Government of the People's Republic of China has  
2 agreed to extend to the Government of the Federated States of  
3 Micronesia gratuitous aid for economic and technical cooperation  
4 projects in the amount of ¥25,000,000 (Chinese Yuan Renminbi),  
5 which using the Economist exchange rate of one US dollar to RMB  
6 ¥8.2850, equals US\$3,017,501; and

7       WHEREAS, the agreement extending such foreign assistance was  
8 executed in Beijing by the two Governments on October 10, 2002;  
9 and

10       WHEREAS, the President has submitted the agreement to the  
11 Congress for its approval, in accordance with section 210 of title  
12 54 of the FSM Code, as amended; now, therefore

13       BE IT RESOLVED by the Thirteenth Congress of the Federated States of M  
14 States of Micronesia and the Government of the People's Republic  
15 of China, executed on October 10, 2002, is hereby approved;

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19       BE IT FURTHER RESOLVED that certified copies of this  
20 resolution be transmitted to the President of the Federated States  
21 of Micronesia, the Secretary of the Department of Foreign Affairs,

1 the Governor of each State of the Federated States of Micronesia,  
2 and the Ambassador of the People's Republic of China in Kolonia.

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4 Date: 8/25/03

Introduced by: /s/ Henry C. Asugar

Henry C. Asugar  
(by request)

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