

A RESOLUTION

To approve the Agreement on Economic and Technical Cooperation between the Government of the Federated States of Micronesia and the Government of the People's Republic of China, executed on March 23, 2004, in accordance with 54 FSMC 210.

1           WHEREAS, the Government of the People's Republic of China has  
2 agreed to extend to the Government of the Federated States of  
3 Micronesia gratuitous aid for economic and technical cooperation  
4 projects in the amount of RMB 40,000,000 (Chinese Renminbi),  
5 which, using the current exchange rate of one US dollar to RMB  
6 8.27, equals US \$4,836,759.37; and

7           WHEREAS, the agreement extending such foreign assistance was  
8 executed in Beijing by the two Governments on March 23, 2004; and

9           WHEREAS, the President has submitted the Agreement to the  
10 Congress for its approval, in accordance with 54 FSMC 210, as  
11 amended; now, therefore,

12           BE IT RESOLVED by the Thirteenth Congress of the  
13 Federated States of Micronesia, Third Regular Session, 2004, that  
14 the Agreement on Economic and Technical Cooperation between the  
15 Government of the Federated States of Micronesia and the  
16 Government of the Peoples' Republic of China, executed on March  
17 23, 2004, is hereby approved;

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1           BE IT FURTHER RESOLVED that certified copies of this  
2 resolution be transmitted to the President of the Federated  
3 States of Micronesia, the Governor of each State, the  
4 Secretary of the Department of Foreign Affairs, and the  
5 Ambassador of the Peoples' Republic of China in Kolonia.

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7 Date: 5/11/04

Introduced by: /s/ Henry C. Asugar

Henry C. Asugar  
(by request)

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