
A BILL FOR AN ACT

To further amend title 40 of the Code of the Federated States of Micronesia, known as the College of Micronesia - FSM Act of 1992, as amended, by amending sections 707 and 708 with respect to the term of members of the Board of Regents, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 707 of title 40 of the Code of the
2 Federated States of Micronesia, as amended by Public Law No. 8-
3 144, is amended to read as follows:

4 "Section 707. Board of Regents; Initial terms of
5 office. At the initial Board meeting, the four members
6 of the Board representing their respective States shall
7 draw lots in order to ascertain their terms of office.
8 Two States shall have an initial two-year term and two
9 States shall have an initial three-year term. After the
10 initial terms, the terms of the respective State members
11 shall be as provided in section 708 of this chapter.
12 The initial term of office of the remaining Board member
13 shall be as provided in section 708 of this chapter.
14 Members of the Board may serve beyond the expiration
15 date of their initial terms [~~until their successors have
16 been appointed.~~] the first meeting of the Board
17 following the appointment of that member's successor;
18 except that no member shall remain in office in this

1 manner for longer than one year after the end of his
2 term."

3 Section 2. Section 708 of title 40 of the Code of the
4 Federated States of Micronesia, as amended by Public Law No. 8-
5 144, is amended to read as follows:

6 "Section 708. Board of Regents; Terms of office.

7 The terms of office for the members of the Board shall
8 be as follows:

9 (1) The member representing the National Government
10 shall serve for a term of three years and shall not
11 serve more than two consecutive terms.

12 (2) The members representing their respective States
13 shall serve for a term of three years and shall not
14 serve for more than two consecutive terms.

15 (3) Members of the Board may serve beyond the
16 expiration date of their terms until [~~their successors~~
17 ~~have been appointed.~~] the first meeting of the Board
18 following the appointment of that member's successor;
19 except that no member shall remain in office in this
20 manner for longer than one year after the end of his
21 term. The initial terms of members of the Board shall
22 be counted towards the aforementioned limitation of
23 terms."

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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 5/9/06

Introduced by: /s/ Simiram Sipenuk

Simaram Sipenuk
(by request)

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