

A BILL FOR AN ACT

To appropriate the sum of \$122,000 from the General Fund for the purpose of payment on a loan to Wachovia Bank, and for other purposes".

1 Section 1. Appropriation. There is hereby appropriated from
2 the General Fund the sum of \$122,000 to be used towards payment on
3 a loan taken out for the purpose of funding operational expenses
4 at the FSM Embassy in Washington, D.C.

5 Section 2. Allotment. The President shall be the allottee
6 of the funds appropriated herein.

7 Section 3. Lapse Date. The authority of the allottee to
8 obligate funds appropriated by this act shall lapse on September
9 30, 2006.

10 Section 4. This act shall become law upon approval by the
11 President of the Federated States of Micronesia or upon its
12 becoming law without such approval.

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14 Date: 5/16/06

Introduced by: /s/ Simiram Sipenuk
Simiram Sipenuk
(by request)

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