

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the purpose of funding funeral expenses for First President of the Federated States of Micronesia Tosiwo Nakayama, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2007 for the purpose of funding funeral expenses for
5 First President of the Federated States of Micronesia, Tosiwo
6 Nakayama. The funds appropriated under section 1 of this act shall
7 be apportioned as follows:

8 (1) Funeral Expenses for First President of the
9 Federated States of Micronesia, Tosiwo Nakayama\$ 50,000

10 Section 2. Allotment and management of funds and lapse date.

11 All funds appropriated by this act shall be allotted, managed,
12 administered and accounted for in accordance with applicable laws,
13 including, but not limited to, the Financial Management Act of
14 1979 and the amended Compact of Free Association between the
15 United States Government and the Government of the Federated
16 States of Micronesia and its related agreements. The allottee
17 shall be responsible for ensuring that these funds, or so much
18 thereof as may be necessary, are used solely for the purpose
19 specified in this act, and that no obligations are incurred in

1 excess of the sum appropriated. The allottee of the funds
2 appropriated under this act shall be President of the Federated
3 States of Micronesia. The authority of the allottee to obligate
4 funds appropriated by this act shall lapse on 30 September, 2008.

5 Section 3. This act shall become law upon approval by the
6 President of the Federated States of Micronesia or upon its
7 becoming law without such approval.

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9 Date: 3/31/07

Introduced by: /s/ Simiram Sipenuk
Simiram Sipenuk

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