

AN ACT

To further amend Public Law No. 12-36, as amended, by amending section 1 thereof to designate the uses of certain funds appropriated therein for programs and projects in the State of Chuuk, by amending section 7 thereof to change the allottee for such funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public Law No. 12-36, as amended by
2 Public Laws Nos. 12-67 and 13-52, is hereby further amended to
3 read as follows:

4 "Section 1. All sums directly or indirectly received as
5 the FSM's portion of the revenue sharing component of
6 payments by the State for wages and salaries tax,
7 penalties and interest, in an amount not to exceed
8 \$941,164, are hereby appropriated from the General Fund
9 of the Federated States of Micronesia for the fiscal
10 year ending September 30, 2002, for programs and project
11 grants in the State of Chuuk, including the following:
12 Nema municipality grant - Municipal operations or
13 purchase/Lease of land\$ 25,000"

14 Section 2. Section 7 of Public Law No. 12-36, as amended by
15 Public Law No. 12-67, is hereby further amended to read as
16 follows:

17 "Section 7. All funds appropriated by this act shall be
18 allotted, managed, administered, and accounted for in
19 accordance with applicable law, including, but not

1 limited to, the Financial Management Act of 1979. The
2 allottee of all funds appropriated by sections 3, 4, 5
3 and 6 of this act shall be the President of the
4 Federated States of Micronesia or the President's
5 designee, except that the allottee of all funds
6 appropriated by section 6(3) of this act shall be the
7 Governor of the State of Yap, and the allottee of all
8 funds appropriated by section 6(5) of this act shall be
9 the Chuuk State Commission on Improvement Projects. The
10 allottee of all funds appropriated by section 1 of this
11 act shall be the Chuuk State Commission on Improvement
12 Projects; except that the allottee of the funds
13 appropriated for Nema Municipality shall be the
14 Executive Director of the Mortlocks Development
15 Commission. The allottee of all funds appropriated by
16 section 2 of this act shall be the Governor of Pohnpei
17 State. The allottees shall be responsible for ensuring
18 that these funds, or so much thereof as may be
19 necessary, are used solely for the purpose specified in
20 this act, and that no obligations are incurred in excess
21 of the sum appropriated. The authority of the allottees
22 to obligate funds appropriated by this act shall not
23 lapse."

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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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11 **Law w/out signature April 12, 2006**

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Joseph J. Urusemal
President
Federated States of Micronesia

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