

A RESOLUTION

Ratifying the Totalization Agreement Between the Republic Of the Marshall Islands, The Federated States Of Micronesia, and The Republic Of Palau on Social Security.

1 WHEREAS, Section 811 of title 53 of the Code of the Federated
2 States of Micronesia, as amended by Public Law No. 12-76
3 authorizes the President to enter into agreements establishing
4 totalization agreements between the FSM social security system and
5 the social security system of any foreign country; and

6 WHEREAS, Section 811 further mandates that such agreements
7 shall be subject to the approval of Congress by resolution; and

8 WHEREAS, the Governments of the Federated States of
9 Micronesia, the Republic of the Marshall Islands, and the Republic
10 of Palau, being desirous of regulating the relationship between
11 their three countries in the field of Social Security, have
12 entered into a Totalization Agreement; and

13 WHEREAS, citizens of the Federated States of Micronesia, the
14 Republic of the Marshall Islands, and the Republic of Palau who
15 have worked in more than one of these countries may not be
16 eligible for Social Security retirement benefits from any one
17 country; and

18 WHEREAS, the Totalization Agreement establishes a system
19 whereby citizens who have worked in multiple countries may combine
20 their credited service and become eligible for retirement benefits

1 to be paid in shares from the countries in which they were
2 employed; and

3 WHEREAS, the Presidents of the Federated States of
4 Micronesia, the Republic of the Marshall Islands and the Republic
5 of Palau have signed the Totalization Agreement; and

6 WHEREAS, the Congress of the Federated States of Micronesia
7 has not yet ratified the Totalization Agreement and now desires to
8 do so; now, therefore,

9 BE IT RESOLVED by the Fourteenth Congress of the Federated
10 States of Micronesia, Second Regular Session, 2005, that the
11 Congress hereby ratifies the Totalization Agreement Between The
12 Republic Of The Marshall Islands, The Federated States Of
13 Micronesia, And The Republic Of Palau On Social Security, on
14 behalf of the Federated States of Micronesia; and

15 BE IT FURTHER RESOLVED that certified copies of this
16 resolution be transmitted to the President of the Federated
17 States of Micronesia, the Social Security Board, and the
18 Secretary of the Department of Foreign Affairs.

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20 Date: 9/13/05

Introduced by: /s/ Simiram Sipenuk

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Simiram Sipenuk
(by request)

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