
A BILL FOR AN ACT

To further amend section 2 of Public Law No. 14-67, as amended, to change the lapse date of certain funds previously appropriated therein for Yap State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 14-67, as amended by
2 Public Laws Nos. 14-72, 14-82, 14-101 and 15-16, is hereby further
3 amended to read as follows:

4 "Section 2. Allotment and management of funds and lapse
5 date. All funds appropriated by this act shall be
6 allotted, managed, administered and accounted for in
7 accordance with applicable laws, including, but not
8 limited to, the Financial Management Act of 1979 and the
9 amended Compact of Free Association between the United
10 States Government and the Government of the Federated
11 States of Micronesia and its related agreements. The
12 allottee shall be responsible for ensuring that these
13 funds, or so much thereof as may be necessary, are used
14 solely for the purpose specified in this act, and that
15 no obligations are incurred in excess of the sum
16 appropriated. The allottee of the funds appropriated
17 under subsections (4) (a), (c), (d) and (f) of section 1
18 of this act shall be the Chuuk State Commission on
19 Improvement Project. The allottee of the funds
20 appropriated under subsection (4) (b) of section 1 of

