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A BILL FOR AN ACT

To appropriate the sum of \$67,722,660, from the General Fund of the Federated States of Micronesia through the fiscal year ending September 30, 2009, for the purpose of funding the public infrastructure projects for National and State Governments of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Appropriation. There is hereby appropriated  
2 from the General Fund of the Federated States of Micronesia  
3 the sum of \$67,722,660, or so much thereof as may be  
4 necessary, for the purpose of funding the public  
5 infrastructure projects of National and State Governments of  
6 the Federated States of Micronesia through the fiscal year  
7 ending September 30, 2009. Of the total funds appropriated  
8 herein, the total sum shall be deemed to come from funds  
9 available under the Amended Compact for Public Infrastructure  
10 Sector.

11           Section 2. Infrastructure Maintenance Fund. Of the sum  
12 appropriated by Section 1, \$3,263,958 is apportioned to be  
13 deposited in the Infrastructure Maintenance Fund pursuant to  
14 the Code of the Federated States of Micronesia.

15           Section 3. Public Infrastructure Projects for State  
16 Governments. Of the sum appropriated by section 1,  
17 \$64,458,702 is apportioned for the purpose of funding public  
18 infrastructure projects for the National and State

1 Governments subject to the procedures for submission and  
2 approval of such projects through the Program Management Unit  
3 and JEMCO.

4 Section 4. Allotment and management of funds and lapse  
5 date.

6 (1) General Provisions.

7 (a) All funds appropriated by this act shall  
8 be allotted, managed, administered and accounted for in  
9 accordance with applicable laws, including, but not limited  
10 to, Public Law No. 13-72, as amended, the Financial  
11 Management Act of 1979 and the amended Compact of Free  
12 Association between the United States Government and the  
13 Government of the Federated States of Micronesia and its  
14 related agreements.

15 (b) The allottee shall be responsible for  
16 ensuring that these funds, or so much thereof as may be  
17 necessary, are used solely for the purpose specified in this  
18 act, and that no obligations are incurred in excess of the  
19 sum appropriated.

20 (2) Allottee. The allottee of the funds  
21 appropriated by this act shall be the President of the  
22 Federated States of Micronesia, or his designee.

23 (3) Lapse Date. The authority of the allottee to  
24 obligate funds appropriated by this act shall not lapse.

25 Section 5. This act shall become law upon approval by the

1 President of the Federated States of Micronesia or upon its  
2 becoming law without such approval.

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4 Date: 9/26/08

Introduced by: /s/ Joe N. Suka

Joe N. Suka  
(by request)

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