

A BILL FOR AN ACT

To appropriate the sum of \$750,000 from the General Fund of the Federated States of Micronesia for the fiscal year 2009 for the purpose of funding Economic Development projects and Alternative Energy and Renewable Energy Projects in the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$750,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2009 for the purpose of funding Economic Development
5 projects and Alternative Energy and Renewable Energy Projects in
6 the State of Chuuk. The funds appropriated under section 1 of
7 this act shall be apportioned as follows:

8	(1) State of Chuuk	\$ 750,000
9	(a) Alternative and Renewable	
10	Energy projects in the State of Chuuk	500,000
11	(b) Road Improvement Project for	
12	Southern Namoneas Region, Chuuk State	250,000

13 Section 2. Allotment and management of funds and
14 lapse date. All funds appropriated by this act shall be allotted,
15 managed, administered and accounted for in accordance with
16 applicable laws, including, but not limited to, the Financial
17 Management Act of 1979 and the amended Compact of Free Association
18 between the United States Government and the Government of the

1 Federated States of Micronesia and its related agreements. The
2 allottee shall be responsible for ensuring that these funds, or so
3 much thereof as may be necessary, are used solely for the purpose
4 specified in this act, and that no obligations are incurred in
5 excess of the sum appropriated. The allottee of the funds
6 appropriated under this act shall be Chuuk Commission on
7 Improvement Project. The authority of the allottee to obligate
8 funds appropriated by this act shall lapse on 30 September, 2009."

9 Section 3. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its
11 becoming law without such approval.

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13 Date: 9/29/08

Introduced by: /s/ Joe N. Suka
Joe N. Suka

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