

A BILL FOR AN ACT

To appropriate a sum of \$600,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2009, for the purpose of funding immediate and urgent subsidy for the Government of the State of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Shall read as follows: The sum of \$600,000 or so  
2 much thereof as may be necessary is hereby appropriated from the  
3 General Fund of the Federated States of Micronesia for the fiscal  
4 year ending September 30, 2009, for the purpose of funding the  
5 operations of all branches of the Kosrae State Government, and for  
6 other purposes. The sum appropriated herein shall be apportioned  
7 as follows:

8 (1) Kosrae State Government subsidy ..... \$600,000

9 Section 2. Allotment and management of funds and lapse date.

10 (1) General Provisions.

11 (a) All funds appropriated by this act shall be  
12 allotted, managed, administered and accounted for in accordance  
13 with applicable law, including, but not limited to, the Financial  
14 Management Act of 1979 and the amended Compact of Free Association  
15 between the United States Government and the Government of the  
16 Federated States of Micronesia and its related agreements.

17 (b) The allottees shall be responsible for  
18 ensuring that these funds, or so much thereof as may be necessary,  
19 are used solely for the purpose specified in this act, and that no

1 obligations are incurred in excess of the sum appropriated.

2           (2) Allottee. The allottee of the funds appropriated  
3 by this act shall be the President of the Federated States of  
4 Micronesia or his designee.

5           (3) Lapse Date. The authority of the allottee to  
6 obligate funds appropriated by this act shall not lapse.

7       Section 3. This act shall become law upon approval by the  
8 President of the Federated States of Micronesia or upon its  
9 becoming law without such approval.

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11 Date: 11/27/08

Introduced by: /s/ Paliknoa K. Welly  
Paliknoa K. Welly

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/s/ Claude H. Phillip  
Claude H. Phillip

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