

A BILL FOR AN ACT

To appropriate the sum of \$137,000 from the General Fund of the Federated States of Micronesia for the Fiscal Year ending September 30, 2008 for the purpose of funding Public Projects in the State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$137,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending  
4 September 30, 2008 for the purpose of funding public projects in  
5 the State of Pohnpei. The apportionment of the funding is as  
6 follows:

7 (1) Agriculture equipments and parts for Pohnpei Farmers  
8 Association:

9	(a) John Deere Tractor (2 each) .....	\$ 104,000
10	(b) Spare parts .....	33,000

11 Section 2. Allotment and management of funds and  
12 lapse date. All funds appropriated by this act shall be allotted,  
13 managed, administered and accounted for in accordance with  
14 applicable laws, including, but not limited to, the Financial  
15 Management Act of 1979 of the Federated States of Micronesia. The  
16 allottee shall be responsible for ensuring that these funds, or so  
17 much thereof as may be necessary, are used solely for the purpose  
18 specified in this act, and that no obligations are incurred in  
19 excess of the sum appropriated. The allottee of the funds

1 appropriated under this act shall be President of the Federated  
2 States of Micronesia or his designee. The authority of the  
3 allottee to obligate funds appropriated by this act shall lapse on  
4 30 September, 2008."

5 Section 3. This act shall become law upon approval by the  
6 President of the Federated States of Micronesia or upon its  
7 becoming law without such approval.

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9 Date: 5/29/08

Introduced by: Fredrico O. Primo  
Fredrico O. Primo

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