

A BILL FOR AN ACT

To appropriate a sum of \$1,710,000 from the General Fund of the Federated States of Micronesia for the purpose of funding public projects and social programs in each of the State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,710,000 is hereby appropriated from  
2 the General Fund of the Federated States of Micronesia for the  
3 fiscal year ending September 30, 2008 for the purpose of funding  
4 public projects and social programs in each of the State, and is  
5 apportioned as follows:

6	1. State of Pohnpei .....	\$ 1,000,000
7	2. State of Chuuk .....	180,000
8	3. State of Yap .....	500,000
9	4. State of Kosrae .....	30,000

10 Section 2. Allotment and management of funds and lapse date.

11 All funds appropriated by this act shall be allotted, managed,  
12 administered and accounted for in accordance with applicable laws,  
13 including, but not limited to, the Financial Management Act of  
14 1979. The allottee shall be responsible for ensuring that these  
15 funds, or so much thereof as may be necessary, are used solely for  
16 the purpose specified in this act, and that no obligations are  
17 incurred in excess of the sum appropriated. The allottee of the  
18 funds appropriated under this act shall be the President of the  
19 Federated States of Micronesia. The authority of the allottee to

