

A BILL FOR AN ACT

To appropriate the sum of \$57,454 from funds within the General Fund of the Federated States of Micronesia made available pursuant to Public Law No. 14-35, to fund public projects and programs in Yap State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$57,454, or so much thereof as may be
2 necessary, is hereby appropriated from funds within the General
3 Fund of the Federated States of Micronesia made available in the
4 Fiscal Year 2006 Project Fund pursuant to Public Law No. 14-35,
5 for the purpose funding public projects and programs in Yap State.
6 The funds appropriated under this section shall be apportioned as
7 follows:

8 (1) FSM Official visit to outer islands
9 of Yap\$ [~~40,000~~] 20,000

10 (2) Outer island Youth Development:

11 (a) musical instruments \$10,000

12 (b) sporting equipment \$10,000

13 [~~(2)~~] (3) purchase of boats/outboard motors for
14 Falalop, Woleai Community 12,454

15 [~~(3)~~] (4) repair and renovation for Falalop,
16 Woleai women center 5,000

17 Section 2. Allotment and management of funds and lapse date.

18 (1) All funds appropriated by this act shall be
19 allotted, managed, administered, and accounted for in accordance
20 with applicable law, including, but not limited to, the Financial

1 Management Act of 1979. The allottee of the funds appropriated
2 under this act shall be the President of the Federated States of
3 Micronesia. The allottee shall be responsible for ensuring that
4 these funds, or so much thereof as may be necessary, are used
5 solely for the purpose specified in this act, and that no
6 obligations are incurred in excess of the sum appropriated. The
7 authority of the allottee to obligate funds appropriated by this
8 act shall lapse as of September 30, [~~2007~~] 2009.

9 Section 3. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its
11 becoming law without such approval.

12

13 Date: 9/6/07

Introduced by: /s/ Joseph J. Urusemal
Joseph J. Urusemal

14

15

16

17

18

19

20

21

22

23

24