

A RESOLUTION

Approving the Foreign Fishing Agreement between the National Oceanic Resource Management Authority and Fung Li Fisheries Guam, Incorporated.

1 WHEREAS, the National Oceanic Resource Management Authority
2 and the Fung Li Fisheries Guam, Inc. have concluded an agreement
3 concerning access of foreign fishing vessels in the Exclusive
4 Economic Zone of the Federated States of Micronesia; and

5 WHEREAS, pursuant to section 405 of title 24 of the Code of
6 the Federated States of Micronesia, said agreement has to be
7 approved by Congress to be effective; now, therefore,

8 BE IT RESOLVED by the Fifteenth Congress of the Federated
9 States of Micronesia, Fifth Regular Session, 2008, that the
10 agreement between the National Oceanic Resource Management
11 Authority and Fung Li Fisheries Guam, Inc. executed by the
12 National Oceanic Resource Management Authority on June 14, 2008
13 and by Fung Li Fisheries Guam, Inc. on June 1, 2008, is hereby
14 approved;

15 BE IT FURTHER RESOLVED that certified copies of this
16 resolution be transmitted to the President of the Federated States
17 of Micronesia, the Executive Director of National Oceanic Resource
18 Management Authority and Fung Li Fisheries Guam, Inc.

19

20 Date: 9/30/08

Introduced by: /s/Dion G. Neth

Dion G. Neth