

A BILL FOR AN ACT

To appropriate the sum of \$1,400,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2010, for the purpose of funding Economic and Social Projects and Programs in the States of Yap, Kosrae, Pohnpei and Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,400,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2010, for the purpose of funding Economic and Social
5 Projects and Programs in the States of Yap, Kosrae, Pohnpei and
6 Chuuk. The funds appropriated under this section shall be
7 apportioned as follows:

- 8 (1) State of Yap
 - 9 (a) At-Large\$ 100,000
 - 10 (b) Election District No. 1 100,000
- 11 (2) State of Kosrae
 - 12 (a) At- Large 100,000
 - 13 (b) Election District No. 1 100,000
- 14 (3) State of Pohnpei
 - 15 (a) At-Large 100,000
 - 16 (b) Election District No. 1 100,000
 - 17 (c) Election District No. 2 100,000
 - 18 (d) Election District No. 3 100,000
- 19 (4) State of Chuuk

1	(a) At-Large	100,000
2	(b) Election District No. 1	100,000
3	(c) Election District No. 2	100,000
4	(d) Election District No. 3	100,000
5	(e) Election District No. 4	100,000
6	(f) Election District No. 5	100,000

7 Section 2. Allotment and management of funds and lapse date.

8 All funds appropriated by this act shall be allotted, managed,
9 administered and accounted for in accordance with applicable
10 laws, including, but not limited to, the Financial Management Act
11 of 1979. The allottee shall be responsible for ensuring that
12 these funds, or so much thereof as may be necessary, are used
13 solely for the purpose specified in this act, and that no
14 obligations are incurred in excess of the sum appropriated. The
15 allottee of the funds appropriated under Section 1 of this act
16 shall be the President of the Federated States of Micronesia.
17 The authority of the allottee to obligate funds appropriated by
18 this act shall not lapse.

19 Section 3. This act shall become law upon approval by the
20 President of the Federated States of Micronesia or upon its
21 becoming law without such approval.

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23 Date: 6/17/09 Introduced by: /s/ Dion G. Neth
24 Dion G. Neth