

A RESOLUTION

Respectfully requesting the Governors and the Speakers of each State to amend their mandatory retirement legislations as a collective effort to compliment the effort by the FSM Social Security Administration to keep the Program solvent.

1           WHEREAS, the FSM Social Security Administration has continued  
2 to disburse social security checks to eligible beneficiaries that  
3 retire at age 60; and

4           WHEREAS, in order to keep the FSM Social Security Program  
5 solvent, the Program proposes in Public Law No. 15-73 that  
6 individuals who turn 60 after January 1, 2010, such individuals  
7 from ages 60 to 64 will receive fifty percent (50%) of the total  
8 of all the described benefits; and the rationale behind this  
9 provision is to increase the retirement age to 65; and

10          WHEREAS, during the States and National Leadership  
11 Conference, the principals strongly suggest that the National  
12 Government must come up with the necessary funding for the Social  
13 Security Program instead of implementing the specific provision  
14 aforementioned; and

15          WHEREAS, in the National Government proposed budget for  
16 fiscal year 2010, at least \$1 million is being proposed as subsidy  
17 for the Social Security Program; and

18          WHEREAS, as a collective effort by all the leaders of this  
19 nation, the 16<sup>th</sup> Congress is hereby respectfully requesting that  
20 the Governors and the Speakers of each State amend their mandatory  
21 retirement legislations as a collective effort to compliment the

1 FSM Social Security Program's effort in keeping the system  
2 solvent; now, therefore,

3 BE IT RESOLVED by the Sixteenth Congress of the Federated  
4 States of Micronesia, First Regular Session, 2009, that the  
5 Congress hereby requests the Governors and the Speakers of each  
6 State to amend their mandatory retirement legislations; and

7 BE IT FURTHER RESOLVED that certified copies of this  
8 resolution be transmitted to the President of the Federated States  
9 of Micronesia, the Governors of each State, the Speakers of each  
10 State, the President of the Chuuk State Senate, and the  
11 Administrator of the FSM Social Security Program.

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13 Date: 6/3/09

Introduced by: /s/ Peter Sitan  
Peter Sitan

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