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A RESOLUTION

Setting the ceiling of the total funds estimated to be available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2010.

1           WHEREAS, section 104 of title 55 of the Code of the Federated  
2 States of Micronesia requires that Congress adopt a resolution  
3 setting forth the total funds estimated to be available from the  
4 General Fund and any special funds of the Treasury of the  
5 Federated States of Micronesia for each fiscal year; now,  
6 therefore,

7           BE IT RESOLVED by the Sixteenth Congress of the Federated  
8 States of Micronesia, Fourth Regular Session, 2010, that the  
9 amount estimated to be available for the fiscal year ending  
10 September 30, 2010, is set at \$53,572,262 of which amount  
11 \$37,775,886 is from domestic revenues, \$15,676,278 from Amended  
12 Compact Grants and \$120,098 from foreign grants; the fiscal year  
13 2010 appropriations total \$52,030,411 of which \$36,463,167 was  
14 appropriated from domestic revenues and \$15,567,244 from Amended  
15 Compact Grants; and the available fund balance subject for  
16 appropriation is \$1,541,851 of which \$1,312,719 is available from  
17 domestic revenues, \$109,034 from Amended Compact Grants, and  
18 \$120,098 from foreign grants; and

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