

A RESOLUTION

To confirm the nomination of Mrs. Rose Nakanaga as a member of the Joint Trust Fund Committee representing the Federated States of Micronesia, pursuant to sections 215 and 216 of the Compact of Free Association, as amended, between the Government of the Federated States of Micronesia and the Government of the United States of America.

1 WHEREAS, Part III, Article 7, Section 1 of the Trust Fund
2 Agreement, herein after referred to as the "Agreement", created
3 the Joint Trust Fund Committee consisting of voting and, when
4 applicable, non-voting members to administer the Trust Fund;
5 and

6 WHEREAS, Part III, Article 7, Section 2(a) of the
7 Agreement provides that the Joint Trust Fund Committee shall be
8 composed of five voting members, three of whom, including the
9 Chairman, shall be appointed by the Government of the United
10 States of America, and the remaining two voting members shall
11 be appointed by the Government of the Federated States of
12 Micronesia; and

13 WHEREAS, under Public Law No. 15-70, section 3(1), the
14 President shall appoint one FSM representative on the Joint
15 Trust Fund Committee from a position within the FSM National
16 Government related to law or finance, and the other will be
17 from the private sector with at least five years of working
18 experience in financial management and investment, with the
19 advice and consent of Congress; and

1 WHEREAS, during the Third Regular Session of the
2 Seventeenth Congress, the President of the Federated States of
3 Micronesia submitted the nomination of Mrs. Rose Nakanaga to be
4 the representative of the Federated States of Micronesia as a
5 member of the Joint Trust Fund Committee from within the FSM
6 National Government; and

7 WHEREAS, the resolution approving that nomination had not
8 been adopted and, pursuant to 2 F.S.M.C. §207, the nomination
9 may not be resubmitted by the President during the Seventeenth
10 Congress without authorization from Congress; and

11 WHEREAS, pursuant to Congressional Resolution No. 17-143,
12 the President of the Federated States of Micronesia is
13 authorized to resubmit the nomination of Mrs. Rose Nakanaga to
14 be a member on the Joint Trust Fund Committee from within the
15 FSM National Government; and

16 WHEREAS, the President of the Federated States of
17 Micronesia has resubmitted the nomination of Mrs. Rose Nakanaga
18 based on her vast experience related to finance and investment,
19 as well as her other outstanding credentials; and

20 WHEREAS, confirmation of the nomination of Mrs. Nakanaga
21 to be a representative of the Federated States of Micronesia on
22 the Joint Trust Fund Committee will be in the best interest of
23 the Nation; now, therefore,

24 BE IT RESOLVED by the Seventeenth Congress of the
25 Federated States of Micronesia, Fourth Regular Session, 2012,

1 that Congress hereby confirms the nomination of Mrs. Rose
2 Nakanaga as a member of the Joint Trust Fund Committee
3 representing the FSM National Government, pursuant to sections
4 215 and 216 of the Compact of Free Association, as amended; and

5 BE IT FURTHER RESOLVED that certified copies of this
6 resolution be transmitted to the President of the Federated
7 States of Micronesia, the Governor of each State of the Nation,
8 and Mrs. Rose Nakanaga.

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10 Date: 5/24/12

Introduced by: /s/ Bonsiano F. Nethon
Florencio S. Harper
(by request)

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