

A RESOLUTION

Urging the President to review a mining proposal and authorize a foreign company to engage in a seabed mining survey pending applicable legislation that regulates seabed mining, and to propose new or amendments to existing national legislation that explicitly provides for the procedures, fees, and regulatory mechanisms over mining activities in the Exclusive Economic Zone of the Federated States of Micronesia.

1           WHEREAS, a foreign company has expressed interest over  
2 seabed mining activities in the Exclusive Economic Zone in the  
3 Federated States of Micronesia, and in particular, it has  
4 proposed to enter into a long-term agreement with the Federated  
5 States of Micronesia which involves reconnaissance, exploration  
6 and mining of seabed mineral resources; and

7           WHEREAS, notwithstanding Public Law No. 17-57 which requires  
8 an environmental impact assessment on development activities  
9 occurring in the Exclusive Economic Zone, at present national  
10 laws of the Federated States of Micronesia in regard to seabed  
11 mining are incomplete, and must be reviewed, modified and  
12 revised to explicitly address legal, financial, regulatory, and  
13 other issues arising from seabed mining and related activities;  
14 now, therefore,

15           BE IT RESOLVED that the of the Congress of the Federated  
16 States of Micronesia, Fifth Regular Session, 2012, urges the  
17 President to authorize survey and exploration only of seabed  
18 resources in the Exclusive Economic Zone in compliance with

1 Public Law No. 17-57, and under such terms and conditions as  
2 are in the best interest of the Nation, but the extraction of  
3 those resources shall be subject to further regulations and  
4 requirements under national laws as may be passed in the future  
5 by the Congress of the Federated States of Micronesia; and

6 BE IT FURTHER RESOLVED that the President is hereby  
7 requested to cause a review of existing laws and to recommend  
8 appropriate changes or modifications thereof that effectively  
9 address legal, financial and regulatory issues arising from  
10 seabed mining activities; and

11 BE IT FURTHER RESOLVED that before the National Government  
12 of the Federated States of Micronesia issues a permit, or  
13 enters into an agreement, for the extraction of seabed  
14 resources, complete legislation governing seabed mining to  
15 include those concerning royalties and fees must first be in  
16 effect; and

17 BE IT FURTHER RESOLVED that certified copies of the  
18 resolution be transmitted to the President of the Federated  
19 States of Micronesia.

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21 Date: 9/19/12

Introduced by: /s/ Florencio S. Harper

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Florencio S. Harper  
(by request)

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