

A RESOLUTION

Approving the FSM's membership to the International Fund for Agricultural Development (IFAD).

1           WHEREAS, IFAD is a specialized agency of the United  
2 Nations and was established at the World Food Conference on 13  
3 June 1976 in Rome, Italy; and

4           WHEREAS, the Agreement Establishing IFAD was opened for  
5 signature, on 20 December 1976, in New York for original  
6 members; and

7           WHEREAS, Section 1(a) of Article 3 of the Agreement  
8 Establishing IFAD provides that membership of the fund shall be  
9 open to any Member State of the United Nations or any of its  
10 specialized Agencies; and

11           WHEREAS, IFAD's overall goals are to reduce poverty, and to  
12 improve food security and nutrition of people living in rural  
13 areas in developing countries, primarily by focusing on  
14 agricultural and rural development; and

15           WHEREAS, IFAD is the leading multilateral investor in the  
16 livelihoods of poor rural producers in developing countries  
17 worldwide particularly, those in remote areas that are affected  
18 by environmental degradation and climate change; and

19           WHEREAS, IFAD supports projects in a number of difference  
20 areas including, agricultural development, financial services,  
21 rural infrastructure, livestock, fisheries, capacity and

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1 institution building, storage/food processing/marketing,  
2 research, extension training, and small and medium enterprise  
3 development to improve food security and nutrition and raise  
4 incomes and improve livelihoods of communities; and

5 WHEREAS, the amount of work and challenges facing the  
6 Federated States of Micronesia in agriculture development and  
7 reducing poverty are enormous, and the human and financial  
8 resources to undertake these tasks are limited; and

9 WHEREAS, being a member would allow the FSM to access  
10 IFAD's financial resources and be eligible to benefit from a  
11 mix of low interest loans and grants to support agricultural  
12 and rural development programs and projects; and

13 WHEREAS, IFAD's mandate is highly relevant to the FSM's  
14 international obligations with respect to meeting the  
15 Millennium Development Goals (MDGs) particularly, MDGI reducing  
16 the proportion of hungry and extremely poor people by 2015 and  
17 MDG3 by strengthening gender and women's rights; and

18 WHEREAS, IFAD's operations are further relevant to the FSM  
19 environment and water issues and to the sustainable use of  
20 natural resources and to climate change; and

21 WHEREAS, section 2(b) of Article 3 of the Agreement  
22 provides that any State eligible to become a member of IFAD  
23 that is not an original signatory to the Agreement may become a  
24 non-original member upon the approval of its membership by the  
25 Governing Council of IFAD and by depositing an instrument of

1 accession to the aforementioned Agreement; and

2 WHEREAS, pursuant to section 1(b) and (c) of article 13 of  
3 the Agreement Establishing IFAD provides that the amount of an  
4 initial contribution of an original and non-original Member  
5 shall be the amount and in the currency or such contribution  
6 specified by the Member in its instrument for ratification,  
7 acceptance, approval or accession deposited by that Member;  
8 now, therefore,

9 BE IT RESOLVED by the Seventeenth Congress of the Federated  
10 States of Micronesia, Sixth Regular Session, 2013, that the  
11 Congress hereby approves the FSM's membership into IFAD and  
12 intends to contribute the amount of \$500.00/annum to the Fund's  
13 resources; and

14 BE IT FURTHER RESOLVED that certified copies of this  
15 resolution be transmitted to the President of the Federated  
16 States of Micronesia, the Vice President of the Federated  
17 States of Micronesia, the Governor of each State, the Presiding  
18 Officers of the State Legislatures, the Secretary of Foreign  
19 Affairs, the Secretary of the Department of Resources and  
20 Development, the Secretary of the Department of Justice, and  
21 the Secretary of the Department of Finance and Administration.

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23 Date: 1/14/13

Introduced by: /s/ Florencio S. Harper

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Florencio S. Harper

(by request)

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