

A RESOLUTION

To confirm the nomination of Mrs. Rose Nakanaga as a member of the Joint Trust Fund Committee representing the Federated States of Micronesia, pursuant to sections 215 and 216 of the Compact of Free Association, as amended, between the Government of the Federated States of Micronesia and the Government of the United States of America.

1 WHEREAS, Part III, Article 7, Section 1 of the Trust Fund
2 Agreement, hereinafter referred to as the "Agreement", created
3 the Joint Trust Fund Committee consisting of voting and, when
4 applicable, non-voting members to administer the Trust Fund;
5 and

6 WHEREAS, Part III, Article 7, Section 2(a) of the
7 Agreement provides that the Joint Trust Fund Committee shall be
8 composed of five voting members, three of whom, including the
9 Chairman, shall be appointed by the Government of the United
10 States of America, and the remaining two voting members shall
11 be appointed by the Government of the Federated States of
12 Micronesia; and

13 WHEREAS, under Public Law No. 15-70, Section 3(1), the
14 President shall appoint one FSM representative on the Joint
15 Trust Fund Committee from a position within the FSM National
16 Government related to law or finance, and the other one will be
17 from the private sector with at least five years of working
18 experience in financial management and investment, with the
19 advice and consent of Congress; and

1 WHEREAS, the President of the Federated States of
2 Micronesia has nominated Mrs. Rose Nakanaga to be the
3 representative of the Federated States of Micronesia as a
4 member of the Joint Trust Fund Committee from within the FSM
5 National Government based on her meeting the statutory
6 requisite qualifications related to law or finance; and

7 WHEREAS, Mrs. Rose Nakanaga has been nominated based on
8 her vast experience related to finance and investment, as well
9 as her other outstanding credentials; and

10 WHEREAS, confirmation of the nomination of Mrs. Rose
11 Nakanaga to be a representative of the Federated States of
12 Micronesia as a member of the Joint Trust Fund Committee is in
13 the best interest of the Nation; now, therefore,

14 BE IT RESOLVED by the Seventeenth Congress of the
15 Federated States of Micronesia, Third Regular Session, 2012,
16 that the appointment of Mrs. Rose Nakanaga as a member of the
17 Joint Trust Fund Committee representing the Federated States of
18 Micronesia, pursuant to sections 215 and 216 of the Compact of
19 Free Association, as amended, is hereby confirmed; and

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1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated
3 States of Micronesia, the Secretary of the Department of
4 Foreign Affairs and Mrs. Rose Nakanaga.

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6 Date: 1/17/12

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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