
A BILL FOR AN ACT

To further amend Public Law No. 18-05, as amended by Public Laws Nos. 18-07, 18-14, 18-31 and 18-38, by amending section 6 thereof, for the purpose of changing the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 6 of Public Law No. 18-05, as amended by
2 Public Laws Nos. 18-07 and 18-38, is hereby further amended to
3 read as follows:

4 "Section 6. Allotment and management of funds and
5 lapse date. All funds appropriated by this act shall
6 be allotted, managed, administered and accounted for
7 in accordance with applicable laws, including, but
8 not limited to, the Financial Management Act of 1979.
9 The allottee shall be responsible for ensuring that
10 these funds, or so much thereof as may be necessary,
11 are used solely for the purpose specified in this
12 act, and that no obligations are incurred in excess
13 of the sum appropriated. The allottee of the funds
14 appropriated under section 3 of this act shall be the
15 Governor of Yap State. The allottee of funds
16 appropriated under sections 2 and 4 of this act shall
17 be the President of the Federated States of
18 Micronesia or his designee, EXCEPT THAT the allottee
19 of funds appropriated under subsection 4(3)(a) of

1 this act shall be the Pohnpei Transportation
2 Authority. The allottee of funds appropriated under
3 subsections 5(1) and 5(3) of this act shall be the
4 Governor of Chuuk State or his designee. The
5 allottee of funds appropriated under subsection 5(2)
6 of section 5 of this act shall be the Mortlock
7 Islands Development Authority. The allottee of funds
8 appropriated under subsection 5(4) of section 5 of
9 this act shall be the Southern Namoneas Development
10 Authority. The allottee of funds appropriated under
11 subsection 5(5) of section 5 of this act shall be the
12 Faichuk Development Authority. The allottee of funds
13 appropriated under subsection 5(6) of section 5 of
14 this act shall be the Northwest Island Development
15 Authority. The authority of the allottee to obligate
16 funds appropriated by this act shall lapse on
17 September 30, [~~2014~~] 2015."

18 Section 2. This act shall become law upon approval by the
19 President of the Federated States of Micronesia or upon its
20 becoming law without such approval.

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22 Date: 7/7/14

Introduced by: /s/ Joseph J. Urusemal
Joseph J. Urusemal

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