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A BILL FOR AN ACT

To repeal Public Law No. 16-75, which established a Federated States of Micronesia Unified Revenue Authority, in its entirety, allowing for a three-month transition period, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Public Law No. 16-75, which established a  
2   Federated States of Micronesia Unified Revenue Authority, shall  
3   be repealed in its entirety.

4           Section 2. The President shall have a three-month transition  
5   period from this act becoming law to allow for the tax collection  
6   process to return the *status quo ante* under the Customs and Tax  
7   Administration.

8           Section 3. This act shall become law upon approval by the  
9   President of the Federated States of Micronesia or upon its  
10   becoming law without such approval.

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12   Date: 04/09/15                    Introduced by: /s/ David W. Panuelo

David W. Panuelo

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