
A BILL FOR AN ACT

To amend section 301 of title 3 of the Code of the Federated States of Micronesia (Annotated), as authorized by Public Law No. 18-96, to increase the salaries of the Speaker and Members of the Congress of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 301 of title 3 of the Code of the
2 Federated States of Micronesia, (Annotated), as authorized by
3 Public Law No. 18-96, is hereby amended to read as follows:

4 Section 301. Compensation levels.

5 Upon the presentation of credentials and qualification
6 thereof, a Member of Congress of the Federated States of
7 Micronesia shall be entitled to receive compensation at
8 the rate of [~~\$27,000~~] \$38,000 per annum as of the date
9 his term of office begins and shall remain eligible
10 therefor until the Member's term expires or until a
11 vacancy has been declared in his or her office. The
12 Speaker, upon his election as the Speaker, shall be
13 entitled to receive compensation at the rate of
14 [~~\$30,000~~] \$40,000 per annum and shall remain eligible
15 therefor until a new Speaker assumes the office or until
16 a vacancy in the Office of the Speaker has been
17 declared. A Member appointed or elected to fill a
18 vacancy in the Congress shall be entitled to receive

