

A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended, by adding a new section 1302 to require the Department of Finance and Administration to issue all outstanding balances on public projects to allottees before the end of the fiscal year, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 55 of the Code of the Federated States of
2 Micronesia, as amended, is hereby further amended by adding a new
3 section 1302 to read as follows:

4 Section 1302. The Department of Finance and
5 Administration is required to issue the balance of all
6 public project funds to the allottees prior to the end
7 of the fiscal year in which those funds were lawfully
8 allotted."

9 Section 2. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its
11 becoming law without such approval.

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13 Date: 9/10/13

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper

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