

A RESOLUTION

Approving foreign financial assistance from the Agreement on Economic and Technical Cooperation between the Governments of the People's Republic of China and the Federated States of Micronesia in the amount of 60,000,000 RMB Yuan, to fund the construction project of the Channel Bridge in Okat, Kosrae, including all the terms and conditions of the assistance.

1 WHEREAS, on December 04, 2012, the Government of the
2 Federated States of Micronesia and the Government of the
3 People's Republic of China signed the fourth Agreement on
4 Economic and Technical Cooperation, whereby gratuitous
5 financial assistance will be provided to the Federated States
6 of Micronesia, subject to future agreements of both Governments
7 as to the particular use of the funds; and

8 WHEREAS, section 210(2) of Title 55 of the Code of the
9 Federated States of Micronesia provides that for an agreement
10 on foreign financial assistance to be valid it must be approved
11 by Congress by resolution; and

12 WHEREAS, the FSM Government is appreciative of the
13 financial assistance provided by the People's Republic of
14 China; now, therefore,

15 BE IT RESOLVED by the Eighteenth Congress of the Federated
16 States of Micronesia, Fourth Regular Session, 2014, that
17 Congress hereby approves the financial assistance from the
18 Agreement on Economic and Technical Cooperation in the amount
19 of 60,000,000 RMB Yuan between the Governments of the People's

1 Republic of China and the FSM, to fund the construction project
2 of the Channel Bridge in Okat, Kosrae; now, therefore,

3 BE IT FURTHER RESOLVED that certified copies of this
4 resolution be transmitted to the President of the Federated
5 States of Micronesia and the Chinese Embassy in Palikir.

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7 Date: 5/16/14

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)

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