

A RESOLUTION

Approving and accepting grant awards from the Peoples' Republic of China in the total amount of RMB 60,300,000, to fund the implementation of the Foreign-aid Supply Contract for the Y12E Aircraft Program, including all the terms and conditions of the assistance.

1           WHEREAS, at the request of the Government of the Federated  
2 States of Micronesia, the Government of the People's Republic of  
3 China agrees to provide the Government of the Federated States of  
4 Micronesia with one Y12E aircraft and its spare parts; and

5           WHEREAS, the Government of the Peoples' Republic of China  
6 agrees to be responsible for the construction of the Y12E aircraft  
7 and its shipment to a designated port in the Federated States of  
8 Micronesia; and

9           WHEREAS, the Government of the Peoples' Republic of China  
10 will be responsible to provide training to FSM personnel and the  
11 relevant technical services; and

12           WHEREAS, on July 9, 2009, the Government of the Peoples'  
13 Republic of China and the Government of the Federated States of  
14 Micronesia signed an Agreement on Economic and Technical  
15 Cooperation, providing for a grant to the Government of the  
16 Federated States of Micronesia in the amount of RMB 20,000,000;  
17 and

18           WHEREAS, on February 23, 2011, the Government of the Peoples'  
19 Republic of China and the Government of the Federated States of  
20 Micronesia signed an Agreement on Economic and Technical

1 Corporation, providing a grant to the Federated States of  
2 Micronesia in the amount of RMB \$10,000000; and

3 WHEREAS, on November 7, 2013, the Government of the Peoples'  
4 Republic of China and the Government of the Federated States of  
5 Micronesia signed an Agreement on Economic and Technical  
6 Cooperation, providing a grant to the Government of the Federated  
7 States of Micronesia in the amount of RMB 60,000,000; and

8 WHEREAS, the Government of the Federated States of Micronesia  
9 and the Government of the People's Republic of China have agreed  
10 that the total grant awards amounting to RMB 60,300,000 will be  
11 used to fund the construction of a Y12E aircraft, the training of  
12 FSM's personnel and related technical services, the delivery of  
13 the aircraft and spare parts for the Y12E aircraft; and

14 WHEREAS, Section 210 (2) of title 55 of the Code of the  
15 Federated States of Micronesia provides that for an agreement on  
16 foreign financial assistance to be valid it must be approved by  
17 Congress by resolution; now

18 BE IT RESOLVED by the Eighteenth Congress of the Federated  
19 States of Micronesia, Fifth Special Session, 2014, that Congress  
20 hereby approves and accepts the grant awards in the total amount  
21 of RMB 60,300,000 from the Government of the Peoples' Republic of  
22 China to fund the implementation of a Foreign-aid Supply Contract  
23 for the Y12E Aircraft Program, including all the terms and  
24 conditions of the assistance; and

25 BE IT FURTHER RESOLVED that certified copies of this

